



**Meeting of the Budget Development Group # 1
December 5, 2022
Minutes**

The following members participated: Anne Comfort, Elizabeth Fullerton, Jeff Hennessy, Robert Inglis, Nate Lesser, Gene Ouellette, Courtney Pringle Carver and Jennifer Tomes

1. Introductions

Round Table Introductions of group members.

2. President's Welcome

Dr. Boudreau said we did not meet our incoming class target this year and expenses keep going up which affects everything we do here. Growing enrolment needs to be a top priority with this group. The Province tied funding to 2% growth target which we did not meet.

Our priority needs to be supporting enrolment growth opportunities. The Board does not wish to see another cash deficit.

Initiatives put forward need to align with the strategic goal of increasing enrolment.

3. Financial Update & Projection

Early data indicates entering class of 700. This number normally does not become accurate until mid-March.

Deans & Directors are to submit their budget requests to their Vice-Presidents by Dec 16.

Over the next month, VP's will work through requests and put together a plan to present to this group.

Suggestion we follow up on returns for investment.

Suggestion we look at doing a multiyear budget.

Actions Required

- *Trudy to schedule regular meetings for January, February and March*
- *Nate to forward schedule of MASU council meetings to Chris and arrange a date for collaboration with students*

Respectfully submitted,
Trudy Hicks,