

**Meeting of the Budget Development Group # 8
March 7, 2023
Minutes**

The following members participated: Anne Comfort, Elizabeth Fullerton, Robert Inglis, Nate Lesser, Gene Ouellette and Jennifer Tomes

1. Minutes

The March 3, 2023, minutes were approved as circulated.

2. Determine Methodology for Prioritizing Requests

Suggestion that ranking is a good idea.

Actions Required

- Vice-Presidents to identify which items would benefit from partial funding as well as identify which guiding principles each request meets and return to C. Milner as soon as possible.
- As soon as C. Milner receives this information, he will share the spreadsheet with committee members along with instructions on how to complete rankings.
- Committee Members to rank their top seven priorities on spreadsheet and return to C. Milner by 9:00 a.m. on Monday, March 13
- C. Milner to compile priorities into one document for discussion during next meeting Monday, March 13 at 1:00 p.m.

3. Tuition & Student Fees

Other universities are considering a 3% tuition increase. NS universities are restricted to 3% by an MOU with the Province. We have not heard from NB universities yet. We have raised tuition by 3% for the last few years.

Actions Required

- R. Inglis to discuss residence and dining fee increases with N. Lesser offline. Food inflation was over 10% last year and our costs are going to rise.

4. Student Numbers

C. Milner provided overview of student numbers as of Monday, March 6. Overall, domestic applications look good but New Brunswick numbers continue to shrink. International applications strong but large increase from one particular country without explanation which is concerning. Recommendation we budget 700 for entering class.

Respectfully Submitted,
Trudy Hicks