



**Meeting of the Budget Development Group # 4**  
**January 25, 2023**  
**Minutes**

---

The following members participated: Pierre Arsenault, Craig Brett, Suhjung Chun, Anne Comfort, Sarah Fanning, Robert Inglis (Chair), Courtney Pringle-Carver, Greg Sandala and Vicki St. Pierre

**1. Minutes**

The January 19, 2024 minutes were approved as circulated.

**2. Updated Enrolment Scenarios**

5-year projection models based on entering classes of 750 and 800 students were reviewed to provide information for the group to base decisions on.

The suggestion was made that a trajectory outlining where we are now and where we are going would be helpful to base decisions on.

**3. Federally Imposed Cap on International Students**

The IRCC is concerned that there are some institutions bringing in too many international students where available housing and resources are not readily available for these students. The federal government has made the decision to impose a cap on international students for the next two years.

On January 22 all new visa application processing stopped. Institutions will be required to provide an attestation letter, but specifics are not worked out.

**4. Data Requests of Budget Development Group**

Comparison of student data from October 1<sup>st</sup> to February 1<sup>st</sup> over last few years was reviewed. It was noted that this doesn't show the number of withdrawals and Chris said the data would be provided at a later meeting. Retention data by program was reviewed.

Information showing the accuracy of the enrolment projection model at different points in time was reviewed.

**5. Financial Aid**

An overview of financial aid was provided. The University spends over \$5 million dollars on financial aid every year. We decide the amount and the criteria. Our goal is to maximize the number of students that we recruit.

**Actions Required**

- Robert to provide a synopsis of the financial landscape for the universities in Atlantic Canada.
- Chris to share the reports reviewed during today's meeting with the group.

Respectfully submitted,  
Trudy Hicks,